

**Regular meeting
October 26, 2010**

**APPROVED MINUTES OF REGULAR MEETING
BOARD OF DIRECTORS
EL PASO WATER COMPANY, INC.**

The regular meeting of the Board of Directors of El Paso Water Company, Inc. convened in the City Council Chamber, 611 Mulberry, Derby, Kansas at 7:57 p.m. during a recess of the City Council meeting. The following Directors were present and constituted a quorum:

Dion Avello, Chuck Warren, Thomas Haynes, Cheryl Bannon, Jim Craig, Heath Horyna, Vaughn Nun, Jim Meidinger

Others in attendance:

Kathy Sexton, President; Phil Alexander, Vice President; Jean Epperson, Secretary/Treasurer

Mr. Avello called the meeting to order.

APPROVAL OF MINUTES

MOTION: Haynes moved to approve the minutes of the September 28, 2010 regular board meeting. Craig seconded.

VOTE: Motion carried 8-0, Staats absent

DECLARATION OF DIVIDEND

Jean Epperson, Secretary/Treasurer presented the staff report.

MOTION: Craig moved to adopt a resolution declaring and directing payment of a dividend for the month of October in the amount of \$166,126.01 to the City of Derby, Kansas, as the sole stockholder of the Company. Haynes seconded.

VOTE: Motion carried 8-0, Staats absent.

ADJOURNMENT

MOTION: Warren moved to adjourn at 7:59 p.m. Haynes seconded.

VOTE: Motion carried 8-0, Staats absent.

Jean Epperson, Secretary