

**Regular meeting  
March 25th, 2008**

**APPROVED MINUTES OF REGULAR MEETING OF  
THE BOARD OF DIRECTORS  
OF  
EL PASO WATER COMPANY, INC.**

The regular meeting of the Board of Directors of El Paso Water Company, Inc. convened in the City Council Chamber, 611 Mulberry, Derby, Kansas at 8:30 p.m. following the City Council meeting.

The following Directors were present and constituted a quorum:

Dion Avello  
Cheryl Bannon  
Jim Craig  
George Arnold  
Vaughn Nun  
Jim Meidinger  
Mark Staats  
Chuck Warren

Others in attendance:

Kathy Sexton, Chief Executive Officer  
Phil Alexander, Vice President  
Jean Epperson, Secretary-Treasurer

Mr. Avello called the meeting to order.

**APPROVAL OF MINUTES**

MOTION: Craig moved to approve the minutes of the February 26<sup>th</sup>, 2008 regular board meeting. Warren seconded.

VOTE: Avello yea, Craig yea, Meidinger yea, Nun yea, Warren yea, Schwarz absent, Bannon yea, Staats yea, Arnold yea, 8 yea, 0 nay, 1 absent, motion carried.

## DECLARATION OF DIVIDEND

**Jean Epperson**, Secretary/Treasurer presented the staff report.

MOTION: Craig moved to adopt a resolution declaring and directing payment of a dividend for the month of February in the amount of \$28,382.58 to the City of Derby, Kansas, as the sole stockholder of the Company. Arnold seconded.

VOTE: Avello yea, Craig yea, Meidinger yea, Nun yea, Warren yea, Schwarz absent, Bannon yea, Staats yea, Arnold yea, 8 yea, 0 nay, 1 absent, motion carried.

## ADJOURNMENT

MOTION: Warren moved to adjourn at 8:35 p.m. Craig seconded.

VOTE: Avello yea, Craig yea, Meidinger yea, Nun yea, Warren yea, Schwarz absent, Bannon yea, Staats yea, Arnold yea, 8 yea, 0 nay, 1 absent, motion carried.

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Jean Epperson, Secretary