

**Regular meeting
June 28, 2011**

**APPROVED MINUTES OF REGULAR MEETING
BOARD OF DIRECTORS
EL PASO WATER COMPANY, INC.**

The regular meeting of the Board of Directors of El Paso Water Company, Inc. convened in the City Council Room, 611 Mulberry, Derby, Kansas at 8:56 p.m. following the City Council meeting. The following Directors were present and constituted a quorum:

Dion Avello, Cheryl Bannon, Jim Craig, Vaughn Nun, Mark Staats, Randy White, Tom Haynes

Others in attendance:

Kathy Sexton, President; Phil Alexander, Vice President; Jean Epperson, Secretary/Treasurer

Mr. Avello called the meeting to order.

APPROVAL OF MINUTES

MOTION: Craig moved to approve the minutes of the April 26, 2011 regular board meeting, Bannon seconded.

VOTE: Motion carried 7-0, Horyna and Warren absent.

DECLARATION OF DIVIDEND

Jean Epperson, Secretary/Treasurer presented the staff report.

MOTION: Staats moved to adopt a resolution declaring and directing payment of a dividend for the month of June in the amount of \$103,871.20 to the City of Derby, Kansas, as the sole stockholder of the Company. Haynes seconded

VOTE: Motion carried 7-0, Horyna and Warren absent.

ADJOURNMENT

MOTION: Craig moved to adjourn at 8:58 p.m. Haynes seconded.

VOTE: Motion carried 7-0, Horyna, Warren absent.

Jean Epperson, Secretary